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TAGS: AFIN, OECD, NATO, US, AORG, PEORG
SUBJECT: INFORMAL MEETING OF CCG REPS RESIDENT IN BRUSSELS (COORDINATING COMMITTEE OF GOVERNMENT BUDGET EXPERTS)

REF: CCG/W(75)15, 19 MARCH 1975

SUMMARY: IN INFORMAL MEETING, CCG REPS RESIDENT IN BRUSSELS
1) NOTE THAT ADMISSION OF NEW MEMBER ORGANIZATION WOULD BRING
EASTERN EUROPEAN COUNTRIES INTO THE CCG AND 2) PONDER QUESTION
OF VALIDATION OF PAST SERVICE FOR ENTRY INTO PROPOSED PENSION
SCHEME, END SUMMARY.

1. AT INFORMAL MEETING WITH REPRESENTATIVES FROM BELGIUM, CANADA, FRANCE, NETHERLANDS, THE UK AND THE UNITED STATES, CCG CHAIRMAN MASSBERG (GERMANY) ANNOUNCED THAT A REPRESENTATIVE OF THE EUROPEAN CENTER FOR MEDIUM-RANGE WEATHER FORECASTING HAS REQUESTED ADMISSION TO THE CCG AS AN OBSERVER PENDING THE ADMISSION OF THAT ORGANIZATION AS A FULL MEMBER. CCG WILL PRESUMABLY CONSIDER THIS REQUEST AT ITS PARIS MEETING APRIL 16-17. GROUP NOTED IN PASSING THAT ADMISSION OF THE FORECASTING CENTER WOULD BRING NEW MEMBER GOVERNMENTS INTO THE CCG, INCLUDING YUGOSLAVIA (WHICH CURRENTLY HOLDS "OBSERVER" STATUS AT THE OECD) AND FINLAND. CHAIRMAN MASSBERG ALSO FELT THAT THE GDR AND POLAND AND POSSIBLY OTHER EASTERN EUROPEAN UNCLASSIFIED

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COUNTRIES WERE POTENTIAL CANDIDATES FOR FUTURE MEMBERSHIP IN THE FORECASTING CENTER. HOWEVER, MASSBERG SAID THAT EVEN IF FORECASTING CENTER BECOMES CCG MEMBER, GERMANY WOULD CONTINUE TO VIEW IT AS DIFFERENT FROM THE OTHER CCG ORGANIZATIONS AND

WOULD NOT AGREE TO PAYMENT OF "INDEXED SALARIES" TO GERMAN EMPLOYEES OF THAT ORGANIZATION IN GERMANY AS SHE DOES NOT CONSIDER THAT SUCH POSITIONS ARE INTERNATIONALLY COMPETITIVE AS A "A" GRADE POSITIONS IN NATO AND OECD.

2. ON SUBJECT OF REQUIREMENTS FOR VALIDATION OF PAST SERVICE FOR ENTRY INTO PROPOSED PENSION SCHEME, DUPONT (BELGIUM) SAW THREE POSSIBILITIES: A) ACCEPTANCE OF THE CURRENT INTERPRETATION OF THE PRESENT TEXT (CCG/W(75)15), B) USE OF A FIXED MONETARY UNIT OTHER THAN CURRENCY OF CONTRIBUTION OFR BASIS OF CALCULATING 4 PERCENT COMPOUNDED. SUCH AS THE ACCOUNTING UNITS PROPOSED BY CANADA, OR C) A NEW SUGGESTION, A CHARGE OF STRAIGHT 90 PERCENT OF ALL PROVIDENT FUND HOLDINGS FOR VALIDATION. DUPONT FELT SOLUTION C) MOST DESIRABLE, FORGETTING THAT PROBLEM OF VALIDATION COSTS AROSE FROM FACT THAT SURRENDER OF THE WHOLE OF THE ASSETS WOULD HAVE THE "INEQUITABLE" RESULT OF OBLIGING SOME AGENTS TO PAY MORE FOR VALIDATING THEIR SERVICE THAN OTHERS, IN VIEW OF THE VARYING YIELDS ON PROVIDENT FUND INVESTMENTS AS BETWEEN ONE ORGANIZATION AND ANOTHER. HE FELT THE PRESENT TEXT THE WORST, AND IS SEEKING AGREEMENT TODISCARD IT IN ANY EVENT. THE US REP NOTED THAT THE PRESENT TEXT CANNOT BE SO DISCARDED WITHOUT CONCURRENT AGREEMENT ON REPLACEMENT.

DUNCAN (CANADA) SUGGESTED A FOURTH ALTERNATIVE, SAYING THAT HIS PROPOSAL BASING INTEREST ON UNITS OF CONSTANT MONETARY VALUE (ACCOUNTING UNITS) COULD BE ADAPTED TO GIVE A SINGLE PERCENTAGE FOR EACH ORGANIZATION.

GROUP FELT MAGNITUDE OF PROBLEM (WITH SOMETHING ON THE ORDER OF FIVE BILLION BELGIAN FRANCS INVOLVED) CALLS FOR SOME MORE STUDY AND INFORMATION AS COULD BE DEVELOPED BY A SMALL WORKING PARTY COMPRISING A FEW DELEGATIONS AND A REP OF THE SYG'S. GROUP FELT THAT AT THIS POINT, IN VIEW OF THE 4 PERCENT CLAUSE IN THE 94TH REPORT, IT WOULD BE IMPOSSIBLE TO CONSIDER SURRENDER OF THE WHOLE OF PROVIDENT FUND ASSETS AS A VIABLE POSSIBILITY. BRUCE

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